

23rd July 2024

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/ Madam,

Sub : Disclosure of Voting Results of the 34th Annual General Meeting - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 44 and other applicable provisions of the Listing Regulations, please find enclosed Voting Results (remote e-voting and e-voting at the Annual General Meeting) with respect to the businesses transacted at the 34th Annual General Meeting ("AGM") of the Company held on Tuesday, 23rd July 2024 at 3:30 p.m. (IST) {concluded at 5:37 p.m. IST}, through Video Conferencing, in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations together with the Combined Scrutinizer's Report thereon, enclosed as 'Annexure I.'

All eight (8) resolutions proposed in the Notice convening the 34th AGM of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report is available on the website of the Company <https://www.mahindrafinance.com/investor-relations/regulatory-filings> and on the website of KFin Technologies Limited viz. <https://evoting.kfintech.com/>.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

Enclosure: as above

**Voting Results of the 34th Annual General Meeting of the Company
(Remote e-voting and e-voting at the AGM)**

Date of Annual General Meeting	Tuesday, 23 rd July 2024
Total No. of Shareholders as on record date (Cut off date- Tuesday, 16 th July 2024)	2,28,184
No. of Shareholders present in the meeting either in person or through proxy - Promoter & Promoter group - Public	} } } Not Applicable }
No. of Shareholders attended the meeting through Video Conferencing* - Promoter & Promoter group - Public	1 (2 folios) 66

**The total number of shareholders and attendance as mentioned above are Folio based.*

Paid up Equity Share Capital of 123,55,29,920 Equity Shares includes the following:

- a. 9,63,820 equity shares representing 0.08% of share capital of the Company were held by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust as on record date of 16th July 2024, which are governed under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of the said Trust are not entitled to vote in respect of the shares held by such Trust, and have not voted on any resolutions proposed at the 34th Annual General Meeting ("AGM").
- b. 88,494 equity shares representing 0.01% of share capital of the Company have been transferred to Investor Education and Protection Fund Authority. The voting rights on these shares shall remain frozen until the rightful owner claims the shares.
- c. 2,175 equity shares representing 0.00% of the share capital of the Company are transferred to the IPO Allotment Suspense Demat Account. The voting rights on these shares shall remain frozen until the rightful owner claims the shares.
- d. 157 equity shares representing 0.00% of the share capital of the Company are transferred to "Mahindra & Mahindra Financial Services Limited - Rights Allotment Suspense Demat Account". The voting rights on these shares shall remain frozen until the rightful owner claims the shares.

Point a. to d. as mentioned above, applies to all the resolutions passed at 34th AGM.

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and joint Statutory Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public- Institutions	E-Voting	462895464	420391698	90.8178	420007657	384041	99.9086	0.0914
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		462895464	420391698	90.8178	420007657	384041	99.9086
Public- Non Institutions	E-Voting	128234469	44622349	34.7975	44615448	6901	99.9845	0.0155
	Poll		114992	0.0897	114992	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128234469	44737341	34.8871	44730440	6901	99.9846
Total		1235529920	1109529026	89.8019	1109138084	390942	99.9648	0.0352
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the joint Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		644399987	100.0000	644399987	0	100.0000	0.0000
	Poll	644399987	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
Public- Institutions	E-Voting		420391698	90.8178	420007657	384041	99.9086	0.0914
	Poll	462895464	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	462895464	420391698	90.8178	420007657	384041	99.9086	0.0914
Public- Non Institutions	E-Voting		44622349	34.7975	44615448	6901	99.9845	0.0155
	Poll	128234469	114992	0.0897	114992	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	128234469	44737341	34.8871	44730440	6901	99.9846	0.0154
Total		1235529920	1109529026	89.8019	1109138084	390942	99.9648	0.0352
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend on the equity shares of the Company for the financial year ended 31st March 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public- Institutions	E-Voting	462895464	420834082	90.9134	420834082	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		462895464	420834082	90.9134	420834082	0	100.0000
Public- Non Institutions	E-Voting	128234469	44622354	34.7975	44621647	707	99.9984	0.0016
	Poll		114992	0.0897	74872	40120	65.1106	34.8894
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128234469	44737346	34.8871	44696519	40827	99.9087
Total		1235529920	1109971415	89.8377	1109930588	40827	99.9963	0.0037
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Anish Shah as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public- Institutions	E-Voting	462895464	420830002	90.9125	411649621	9180381	97.8185	2.1815
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		462895464	420830002	90.9125	411649621	9180381	97.8185
Public- Non Institutions	E-Voting	128234469	44622352	34.7975	44614480	7872	99.9824	0.0176
	Poll		114992	0.0897	74872	40120	65.1106	34.8894
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128234469	44737344	34.8871	44689352	47992	99.8927
Total		1235529920	1109967333	89.8373	1100738960	9228373	99.1686	0.8314
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. M M Nissim & Co LLP, Chartered Accountants as one of the Joint Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		644399987	100.0000	644399987	0	100.0000	0.0000
	Poll	644399987	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
Public- Institutions	E-Voting		420830002	90.9125	420830002	0	100.0000	0.0000
	Poll	462895464	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	462895464	420830002	90.9125	420830002	0	100.0000	0.0000
Public- Non Institutions	E-Voting		44622347	34.7975	44608615	13732	99.9692	0.0308
	Poll	128234469	114992	0.0897	114992	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	128234469	44737339	34.8871	44723607	13732	99.9693	0.0307
Total		1235529920	1109967328	89.8373	1109953596	13732	99.9988	0.0012
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. M P Chitale & Co., Chartered Accountants as one of the Joint Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		644399987	100.0000	644399987	0	100.0000	0.0000
	Poll	644399987	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
Public- Institutions	E-Voting		420830002	90.9125	420830002	0	100.0000	0.0000
	Poll	462895464	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	462895464	420830002	90.9125	420830002	0	100.0000	0.0000
Public- Non Institutions	E-Voting		44622346	34.7975	44611521	10825	99.9757	0.0243
	Poll	128234469	114992	0.0897	114992	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	128234469	44737338	34.8871	44726513	10825	99.9758	0.0242
Total		1235529920	1109967327	89.8373	1109956502	10825	99.9990	0.0010
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vijay Kumar Sharma as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public- Institutions	E-Voting	462895464	421308365	91.0159	355459040	65849325	84.3703	15.6297
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		462895464	421308365	91.0159	355459040	65849325	84.3703
Public- Non Institutions	E-Voting	128234469	44622351	34.7975	44611170	11181	99.9749	0.0251
	Poll		114992	0.0897	74872	40120	65.1106	34.8894
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128234469	44737343	34.8871	44686042	51301	99.8853
Total		1235529920	1110445695	89.8761	1044545069	65900626	94.0654	5.9346
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the borrowing limits of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public- Institutions	E-Voting	462895464	420830002	90.9125	417848940	2981062	99.2916	0.7084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		462895464	420830002	90.9125	417848940	2981062	99.2916
Public- Non Institutions	E-Voting	128234469	44622344	34.7975	44618974	3370	99.9924	0.0076
	Poll		114992	0.0897	74872	40120	65.1106	34.8894
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		128234469	44737336	34.8871	44693846	43490	99.9028
Total		1235529920	1109967325	89.8373	1106942773	3024552	99.7275	0.2725
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

MMJB & Associates LLP

Company Secretaries

Ecstasy, 803-804, 8th Floor, Citi of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-21678100
LLPIN: AAR-9997

Consolidated Report of Scrutinizer on Remote e-voting and e-voting during the 34th Annual General Meeting (“AGM”)

To,
The Chairman,
Mahindra & Mahindra Financial Services Limited (“the Company”)
Gateway Building, Apollo Bunder, Mumbai - 400001

Consolidated Scrutinizer’s Report on voting through remote e-voting and e-voting during the 34th AGM of the shareholders of the Company, held on Tuesday, 23rd July, 2024 at 03.30 p.m. (IST) through video conference (“VC”) in terms of provisions of the Companies Act, 2013 (the “Act”) read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

- A. I, Omkar Dindorkar (Membership No. A43029), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on 04th May 2024, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **E-voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the 34th AGM held on Tuesday, 23rd July, 2024 at 03.30 p.m. (IST).
- B. Pursuant to Sections 101, 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Notice convening the 34th AGM of the Company and explanatory statement along with the procedure for remote e-voting and e-voting during the AGM were sent to the shareholders whose e-mail addresses were registered with Company/ Company's RTA/ Depository Participant(s) in compliance with the General Circular No. 09/2023 dated 25th September 2023, other circulars issued by the Ministry of Corporate Affairs from time to time and Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7th October 2023 issued by SEBI (“the Circulars”) and applicable provisions of the Listing Regulations, and the Secretarial Standard-2 on General

Meetings issued by the Institute of Company Secretaries of India. The Company has completed dispatch of Notice of AGM along with explanatory statement on Monday, 24th June, 2024, to those members whose name(s) appeared on the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, 21st June, 2024 (the “Cut off date”).

- C. The Company had appointed KFin Technologies Limited (“KFintech”), the Registrar and Transfer Agent of the Company for the remote e-voting facility and conducting the electronic voting by the shareholders of the Company at the AGM. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.
- D. The remote e-voting period commenced on Thursday, 18th July, 2024, at 9.00 a.m. (IST) and ended on Monday, 22nd July, 2024, at 5.00 p.m. (IST) and the KFintech remote e-voting portal was blocked for voting thereafter. After the time fixed for closing of e-voting at AGM by the Chairman, voting was closed, and votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of 2 (two) witnesses.
- E. On the basis of the votes exercised by the shareholders through remote e-voting and by way of e-voting during the AGM, I have issued this Scrutinizer’s Report dated 23rd July, 2024.
- F. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shares with differential voting rights.

Date of the AGM	23rd July, 2024
Total number of shareholders on record date* (i.e., as on the cut-off date for e-voting i.e. 16th July, 2024)	2,28,184
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing*	
Promoter and Promoter group	2
Public	66

** Mahindra and Mahindra Limited is the sole promoter of the Company. The above total number of shareholders and attendance are Folio based for the purpose of this report.*

Resolution Item No. 1 - Ordinary Resolution:

Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the Board of Directors and joint Statutory Auditors thereon.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,03,91,698	90.8178	42,00,07,657	3,84,041	99.9086	0.0914
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,03,91,698	90.8178	42,00,07,657	3,84,041	99.9086	0.0914
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,349	34.7975	4,46,15,448	6,901	99.9845	0.0155
		E-voting during the AGM		1,14,992	0.0897	1,14,992	0	100.0000	0.0000
		Total		4,47,37,341	34.8872	4,47,30,440	6,901	99.9846	0.0154
Total			1,23,55,29,920	1,10,95,29,026	89.8019	1,10,91,38,084	3,90,942	99.9648	0.0352

Resolution Item No. 2 - Ordinary Resolution:

Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2024 and the reports of the joint Statutory Auditors thereon.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)*10 0	[7]=[5]/(2)]*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,03,91,698	90.8178	42,00,07,657	3,84,041	99.9086	0.0914
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,03,91,698	90.8178	42,00,07,657	3,84,041	99.9086	0.0914
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,349	34.7975	4,46,15,448	6,901	99.9845	0.0155
		E-voting during the AGM		1,14,992	0.0897	1,14,992	0	100.0000	0.0000
		Total		4,47,37,341	34.8872	4,47,30,440	6,901	99.9846	0.0154
Total			1,23,55,29,920	1,10,95,29,026	89.8019	1,10,91,38,084	3,90,942	99.9648	0.0352

Resolution Item No. 3 - Ordinary Resolution:

Declaration of dividend on the equity shares of the Company for the financial year ended 31st March 2024.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,08,34,082	90.9134	42,08,34,082	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,08,34,082	90.9134	42,08,34,082	0	100.0000	0.0000
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,354	34.7975	4,46,21,647	707	99.9984	0.0016
		E-voting during the AGM		1,14,992	0.0897	74,872	40,120	65.1106	34.8894
		Total		4,47,37,346	34.8872	4,46,96,519	40,827	99.9087	0.0913
Total			1,23,55,29,920	1,10,99,71,415	89.8377	1,10,99,30,588	40,827	99.9963	0.0037

Resolution Item No. 4 - Ordinary Resolution:

Re-appointment of Dr. Anish Shah as a Director liable to retire by rotation.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)*10 0	[7]=[5]/ (2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,08,30,002	90.9125	41,16,49,621	91,80,381	97.8185	2.1815
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,08,30,002	90.9125	41,16,49,621	91,80,381	97.8185	2.1815
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,352	34.7975	4,46,14,480	7,872	99.9824	0.0176
		E-voting during the AGM		1,14,992	0.0897	74,872	40,120	65.1106	34.8894
		Total		4,47,37,344	34.8872	4,46,89,352	47,992	99.8927	0.1073
Total			1,23,55,29,920	1,10,99,67,333	89.8373	1,10,07,38,960	92,28,373	99.1686	0.8314

Resolution Item No. 5 – Ordinary Resolution:

Appointment of M/s. M M Nissim & Co LLP, Chartered Accountants as one of the Joint Statutory Auditors of the Company.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)*10 0	[7]=[5]/ (2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,08,30,002	90.9125	42,08,30,002	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,08,30,002	90.9125	42,08,30,002	0	100.0000	0.0000
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,347	34.7975	4,46,08,615	13,732	99.9692	0.0308
		E-voting during the AGM		1,14,992	0.0897	1,14,992	0	100.0000	0.0000
		Total		4,47,37,339	34.8872	4,47,23,607	13,732	99.9693	0.0307
Total			1,23,55,29,920	1,10,99,67,328	89.8373	1,10,99,53,596	13,732	99.9988	0.0012

Resolution Item No. 6 - Ordinary Resolution:

Appointment of M/s. M P Chitale & Co., Chartered Accountants as one of the Joint Statutory Auditors of the Company.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstandin g shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1) *100	[4]	[5]	[6]=[4]/(2)*10 0	[7]=[5]/ (2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,08,30,002	90.9125	42,08,30,002	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,08,30,002	90.9125	42,08,30,002	0	100.0000	0.0000
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,346	34.7975	4,46,11,521	10,825	99.9757	0.0243
		E-voting during the AGM		1,14,992	0.0897	1,14,992	0	100.0000	0.0000
		Total		4,47,37,338	34.8872	4,47,26,513	10,825	99.9758	0.0242
Total			1,23,55,29,920	1,10,99,67,327	89.8373	1,10,99,56,502	10,825	99.9990	0.0010

Resolution Item No. 7 -Special Resolution:

Appointment of Mr. Vijay Kumar Sharma as an Independent Director of the Company.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,13,08,365	91.0159	35,54,59,040	6,58,49,325	84.3703	15.6297
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,13,08,365	91.0159	35,54,59,040	6,58,49,325	84.3703	15.6297
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,351	34.7975	4,46,11,170	11,181	99.9749	0.0251
		E-voting during the AGM		1,14,992	0.0897	74,872	40,120	65.1106	34.8894
		Total		4,47,37,343	34.8872	4,46,86,042	51,301	99.8853	0.1147
Total			1,23,55,29,920	1,11,04,45,695	89.8761	1,04,45,45,069	6,59,00,626	94.0654	5.9346

Resolution Item No. 8 –Special Resolution:

Increase in the borrowing limits of the Company.

Sr. No	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
1	Promoter and Promoter Group	Remote e-voting	64,43,99,987	64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		64,43,99,987	100.0000	64,43,99,987	0	100.0000	0.0000
2	Public - Institutional holders	Remote e-voting	46,28,95,464	42,08,30,002	90.9125	41,78,48,940	29,81,062	99.2916	0.7084
		E-voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		42,08,30,002	90.9125	41,78,48,940	29,81,062	99.2916	0.7084
3	Public-Others	Remote e-voting	12,82,34,469	4,46,22,344	34.7975	4,46,18,974	3,370	99.9924	0.0076
		E-voting during the AGM		1,14,992	0.0897	74,872	40,120	65.1106	34.8894
		Total		4,47,37,336	34.8872	4,46,93,846	43,490	99.9028	0.0972
Total			1,23,55,29,920	1,10,99,67,325	89.8373	1,10,69,42,773	30,24,552	99.7275	0.2725

G. All the resolutions mentioned herein above have been passed with the requisite majority.

H. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the e-voting facilitated during the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'IPO Allotment Suspense Demat Account', 'Mahindra & Mahindra Financial Services Limited - Rights Allotment Suspense Demat Account', 'Investor Education and Protection Fund' and voting rights on shares held by Mahindra and Mahindra Financial Services Limited Employees' Stock Option Trust are frozen.
2. The votes cast does not include abstained votes.
3. There were no invalid votes cast on the above resolutions.
4. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated 24th August 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024) have been restricted as provided in the said Circular.

Thanking you,
Yours faithfully,

For MMJB and Associates LLP,

Company Secretaries

OMKAR MADHAV DINDORKAR
Digitally signed by OMKAR MADHAV DINDORKAR
Date: 2024.07.23 23:34:40 +05'30'

Omkar Dindorkar
Designated Partner

ACS No.: 43029

CP No.: 24580

PR: 2826/2022

UDIN: A043029F000809003

Date: 23.07.2024

Place: Mumbai

For Mahindra & Mahindra Financial Services Limited

Brijbala Mohanlal Batwal
Digitally signed by Brijbala Mohanlal Batwal
Date: 2024.07.23 23:15:51 +05'30'

Brijbala Batwal
Company Secretary and Compliance Officer

FCS No.: 5220

Date: 23.07.2024

Place: Mumbai